



BUSINESS OPPORTUNITY | Building Plot for 19 Room Hotel + Restaurant at Caldas de Monchique for Sale - Monchique

290,000 €

Property Details

Bedrooms :	19
Bathrooms :	-
Size of plot :	1049
Gross Construction Area	563
Construction year :	-
Energy Efficiency :	-

Property Features

- Close to the Town - Countryside

Office : Lagos

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Agent Information : N/A

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Property Description

Our LiveAlgarve Team presents you with an attractive investment project at the emblematic thermal fountains of the village Caldas de Monchique. The ancient "Pensão International" has 2 approved projects from which you can choose what suites you best:

- One with 19 hotel rooms + 1 restaurant and tear down the actual building. Regarding architectural language, the proposed building maintains a timeless style that fits the spa spirit. Regarding volume, the proposed building will have three (3) floors plus a basement.
- One with 6 apartments to keep the actual building

Remember that with the second option, the future owner can do another project to make another building in the remaining part of the plot.

Let us give you a short guide about this extraordinary area:

LOCATION: Caldas de Monchique is a charming and historic spa townlet nestled in Portugal's picturesque Monchique mountains of the Algarve region. The village is famous for its healing thermal waters and lush green surroundings, attracting many visitors who seek relaxation and rejuvenation and a chance to experience Portugal's vibrant cultural heritage.

HISTORY: The town of Caldas de Monchique has a rich history dating back to Roman times when the healing properties of its mineral waters were first discovered. The Romans recognized the health benefits of the hot springs and built baths to harness the healing power of the natural springs. Over the centuries, the town flourished as a spa destination, attracting visitors from afar.

The town gained even more prominence during the Moorish occupation as the Moors developed the infrastructure around the hot springs. The name "Caldas" derives from the Latin word "caldas," meaning hot waters, a testament to the town's historical connection to its thermal springs.

TOURISTIC ATTRACTIVITY TODAY: The charming village boasts narrow, cobbled streets, whitewashed buildings, and beautiful gardens. Visitors can explore the historic architecture, including the iconic 16th-century "Nossa Senhora da Conceição" church.

The main attraction is undoubtedly its thermal spa, where visitors can indulge in the healing properties of the natural mineral waters. The spa offers a range of treatments, including massages and hydrotherapy, providing a relaxing and therapeutic experience.

Lush forests and pristine landscapes surround Caldas de Monchique, attracting nature enthusiasts and hikers. The nearby Picota and Fóia mountains offer panoramic views of the Algarve coastline, making it an ideal destination for outdoor activities. The town hosts various cultural events throughout the year, immersing visitors in local traditions and festivities. Additionally, the local cuisine, influenced by Moorish and Portuguese flavours, is a treat for food enthusiasts. In recent years, Caldas de Monchique has gained popularity as a destination for wellness tourism, drawing visitors seeking the therapeutic benefits of the hot springs and a tranquil escape from the hustle and bustle of modern life.

CONCLUSION: Purchasing this plot presents an excellent opportunity for an investor who believes in the connection between history and modern demands. The new hotel will attest to this.